

January 29, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: VISAMAN
ISIN: INEOBHK01012

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on January 29, 2026.

Ref: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”).

In continuation to our outcome of Board Meeting dated September 11, 2025, w.r.t. to allotment of warrants and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today i.e. January 29, 2026 has inter-alia considered and approved the allotment of 6,66,666 equity shares of face value of Rs.10/- each at a price of Rs. 60/- per equity share (including a premium of Rs. 50 per equity share) fully paid up to Mr. Mitulkumar Sureshchandra Vasa (Promoter/warrant holder), consequent to the warrant holder having exercised his right for conversion of warrants into equity shares, details of allottee along with name of other warrant holders whose warrants are pending for conversion, if any are enclosed as **Annexure-I**.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 45/- per warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 60/- per warrant), aggregating to Rs. 2,99,99,970/-.

These equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Post the allotment of equity shares, the paid-up equity share capital of the Company has increased from Rs. 19,37,10,990/- (Rupees Nineteen Crore Thirty-Seven Lakh Ten Thousand Nine Hundred Ninety Only) to Rs. 20,03,77,650/- (Rupees Twenty Crore Three Lakh Seventy-Seven Thousand Six Hundred Fifty Only).

VISAMAN GLOBAL SALES LIMITED

CIN: L24311GJ2019PLC108862



Regd. Office: Office No. 1113, Wings Business Bay, Near Fortune Hotel, 150 Feet Ring Road, Rajkot-360004, Gujarat, India
Email id: visamansales@gmail.com | Phone No. 9023730627 | Website: visamanglobalsales.com

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under **Annexure II**.

The above information is also being made available on the website of the Company at visamanglobalsales.com

The meeting of Board of Directors commenced at 11:00 a.m and concluded at 11:25 a.m.

Kindly, take the same on your record.

Thanking you,

Yours faithfully,

For Visaman Global Sales Limited

**Mitulkumar Sureshchandra Vasa
Managing Director
(DIN: 07789750)**

Annexure - I
The name of the allottee of Equity Shares along with name of other warrant holders whose warrants are pending for conversion:

Sr. No	Name of warrant holder(s) / allottee(s)	Category	No of Warrants Allotted	No of Warrants already converted	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion / exchange of Warrants	Warrants pending after conversion
1.	Kular Brijesh N	Promoter	40000	0	-	-	40,000
2.	Hetvi Mitulkumar Vasa	Promoter Group	30000	0	-	-	30,000
3.	Visaman Holdings Private Limited	Promoter Group	300000	0	-	-	3,00,000
4.	Mitulkumar Sureshchandra Vasa	Promoter	2660000	0	6,66,666	6,66,666	19,93,334
5.	Sureshchandra Gulabchand Vasa	Promoter	1170000	0	-	-	11,70,000
		Total	42,00,000	0	6,66,666	6,66,666	35,33,334

Annexure - II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. no	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares upon conversion of Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 6,66,666 Equity shares of the face value of Rs.10/-each as fully paid-up shares at a price of Rs. 60/- per equity share (including premium of Rs. 50/- share), upon conversion for equal number of warrants allotted at an issue price of Rs. 60/- each and upon receipt of balance amount at Rs. 45/- per warrant (being 75% of the issue price per warrant).
4.	Names of the investors	As per Annexure-I
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Upon this allotment of 6,66,666 Equity Shares of Face Value of Rs. 10/- each paid-up capital stands at Rs. 20,03,77,650/- consisting of 2,00,37,765 equity shares of Rs 10/-each. At this juncture, 6,66,666 Equity Shares of Rs. 10/- each have been allotted on receipt of balance amount at the rate of Rs. 45/- per

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		warrant (being 75% of the issue price per warrant) and the 35,33,334 warrants are still pending for conversion. Number of Investors: - 01 (allottee of current allotment)
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into equity shares by allottee. Consequent to today's conversion of warrants/allotment of Equity Shares, 35,33,334 warrants still remain pending for conversion.